



REPUBLIC OF CYPRUS
SHIPPING DEPUTY MINISTRY

Circular No. 9/2020

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2 April 2020

To all Registered Owners, Registered bareboat charterers,
Managers and Representatives of ships flying the Cyprus flag

Subject: Tonnage Tax for Owners of Cyprus ships and Cyprus Registry Maintenance Annual Fee- Extension of date of payment during COVID-19 outbreak

I wish to refer to the above mentioned subject and to inform you of the following:

2. The Shipping Deputy Ministry, recognising the difficulties encountered by a number of interested parties in making payment of the financial obligations which are due under the provisions of the *Merchant Shipping (Fees and Taxing Provisions) Law of 2010, Law 44(I)/2010* because of the universal spread of the coronavirus (COVID-19), has decided, for the 2020 tax year, to extend the date of payment of the Cyprus Registry Maintenance Annual Fee ("the Annual Fee") and the tonnage tax with respect to Cyprus ships.

3. In this respect, the *Taxation of Owners of Cyprus Ships (Special Provisions on Collection) Notification of 2020 (P.I 136/2020)*, which has been published in the Official Gazette of the Republic (No. 5237 Suppl. III(I), dated 2/04/2020), provides that the tonnage tax with respect to Cyprus ships and the Annual Fee, for the 2020 year only, are now due for payment on **31st May 2020** (instead of 31st March 2020).

Stavros Michael
Acting Permanent Secretary
Shipping Deputy Ministry

cc:- Permanent Secretary, Ministry of Finance

- Commissioner of Taxation, Tax Department
- Maritime Offices of the Shipping Deputy Ministry to the President abroad
- Diplomatic Missions and Honorary Consular Officers of the Republic
- Cyprus Shipping Chamber
- Cyprus Union of Shipowners
- Cyprus Bar Association
- Institute of Certified Public Accountants of Cyprus

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